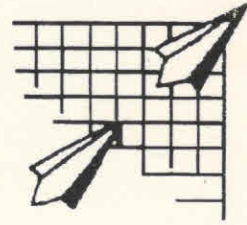


# HARDOLI PAPER MILLS LTD.

Regd. Off. : "Krishna Kunj", 1st Floor, Bhavsar Chowk, C.A. Road, NAGPUR-440032.  
Ph. (O) (0712) 2770168, 2770968, 2733846 FAX (0712) 2770168  
CIN : U21010MH1995LCO85883 E-mail : hardolipaper@gmail.com



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## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2019

(Rs. in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Unaudited (Refer Note 4)	Unaudited	Unaudited (Refer Note 4)	Audited	Audited
1	<b>Income</b>					
	a) Revenue From Operations (Note 8)	1,773.13	1,929.67	2,340.54	7,962.05	8,820.85
	b) Other Income	97.00	6.19	171.06	104.47	176.32
	<b>Total Income</b>	<b>1,870.14</b>	<b>1,935.86</b>	<b>2,511.60</b>	<b>8,066.52</b>	<b>8,997.17</b>
2	<b>EXPENSES</b>					
	a) Cost of materials consumed	1,160.26	1,177.08	1,532.80	4,881.48	6,131.47
	b) Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	-10.50	-54.42	6.20	-44.56	-34.73
	c) Employee benefits	41.84	56.50	62.21	210.00	201.92
	d) Finance costs	29.43	36.45	46.32	142.30	180.13
	e) Depreciation and amortization	41.11	43.25	32.77	164.68	168.59
	f) Other expenses					
	- Power & Fuel Expenses	333.06	310.92	326.84	1,278.21	1,208.39
	- Excise Duty	-	-	-	-	130.99
	- Others	200.39	138.51	126.88	723.59	571.41
	<b>Total expenses</b>	<b>1,795.58</b>	<b>1,708.29</b>	<b>2,134.02</b>	<b>7,355.69</b>	<b>8,558.17</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>74.55</b>	<b>227.56</b>	<b>377.58</b>	<b>710.83</b>	<b>439.00</b>
4	Exceptional Items	74.55	227.56	377.58	710.83	439.00
5	<b>Profit/(loss) before tax (3+4)</b>					
6	<b>Tax (expense) / benefit</b>					
	Current tax	16.95	-	3.96	161.60	73.47
	MAT Credit	-	-	-64.04	-	-64.04
	Deferred tax	-40.71	-	158.98	-40.71	158.98
		98.31	227.56	278.68	589.93	270.59
7	<b>Net Profit (Loss) for the period (5+6)</b>					
8	<b>Other Comprehensive Income</b>					
	(i) (a) Items that will not be reclassified to profit or loss (Refer Note 8)	-5.36	-	515.18	-5.36	515.18
	(b) Tax (expense)/ benefit on items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Tax (expense)/ benefit on items that will be reclassified to profit or loss	-5.36	-	515.18	-5.36	515.18
	<b>Total other Comprehensive Income (net of tax)</b>	<b>92.96</b>	<b>227.56</b>	<b>793.86</b>	<b>584.58</b>	<b>785.77</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>					
10	Paid-up Equity Share Capital (Face Value - `10 per share)	269.23	269.23	269.23	269.23	269.23
11	Other equity (excluding revaluation reserve)	-	-	-	1,438.58	854.01
12	Debt redemption reserve	-	-	-	-	-
13	Basic and diluted earnings per share (of `10 each) (not annualised) (in `)	3.65	8.45	10.35	21.91	10.05

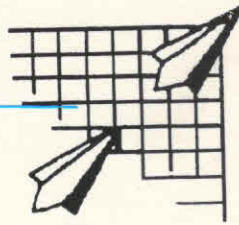
### Notes:

- The above standalone results were reviewed by the committee and approved by the Board of Directors at their meeting held on 30/05/2019.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2005 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016
- The company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The company's operations are based in India.
- The figures for the quarter ended 31.03.2019 and 31.03.2018 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years.
- Actuarial (gain)/ Loss has been recognised in Other comprehensive income as per the requirement of Ind AS. Re-measurement comprising of actuarial gains and losses arising from Re-measurement of For the year ended 31/03/2018, revaluation surplus is included in Other Comprehensive income which was transferred to revaluation reserve.
- Current Tax for the Quarter ended 31/03/2019 is calculated proportionately on the basis of profit for the quarter ended with respect to the profit for the year ended 31/03/2019.
- Revaluation of Assets:**  
The entity adopts the revaluation model under IND AS 16 for Land and Building pertaining to same class of assets. The revaluation done in FY 2017-18 and revaluation surplus is considered as other comprehensive income.
- The figures for corresponding periods have been regrouped wherever applicable, to make them comparable.

For HARDOLI PAPER MILLS LTD.

(Kailashchandra P. Agrawal)  
MANAGING DIRECTOR

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## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	31/03/2019 (Rupees)	31/03/2018 (Rupees)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	2,344.12	2,305.23
Capital work-in-progress	4.85	3.82
Financial Assets		
(i) Other Assets	28.71	28.79
Other Non-current assets	57.25	41.50
<b>Total Non-current assets</b>	<b>2,434.92</b>	<b>2,379.34</b>
<b>Current assets</b>		
Inventories	511.85	427.98
Financial Assets		
(i) Trade receivables	899.57	1,004.58
(ii) Cash and cash equivalents	0.97	0.41
(iii) Bank balances other than (ii) above	1.92	1.93
(iv) Other Financial assets	3.21	5.79
Other current assets	158.82	92.13
Current Tax assets (Net)	10.52	10.48
	<b>1,586.87</b>	<b>1,543.30</b>
<b>Total Assets</b>	<b>4,021.79</b>	<b>3,922.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	269.23	269.23
Other Equity	1,947.63	1,363.06
<b>Total Equity</b>	<b>2,216.86</b>	<b>1,632.28</b>
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	311.06	693.56
Deferred tax liabilities (Net)	135.03	152.48
<b>Total non-current liabilities</b>	<b>446.09</b>	<b>846.03</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	556.76	569.46
(ii) Trade payables	496.01	650.68
(iii) Other financial liabilities	206.00	183.44
(iv) Other current liabilities	35.58	-14.15
Provisions	64.49	54.90
<b>Total Current liabilities</b>	<b>1,358.84</b>	<b>1,444.33</b>
<b>Total Equity and Liabilities</b>	<b>4,021.79</b>	<b>3,922.64</b>

For HARDOLI PAPER MILLS LTD.

(Kailashchandra P. Agrawal)  
 MANAGING DIRECTOR